



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, NOVEMBER 11, 1937.

Published by Authority.

WELLINGTON, FRIDAY, NOVEMBER 12, 1937.

ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30TH SEPTEMBER, 1937.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.		SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.			£	s. d.
95,154	11 7	Balances at beginning of Year,—		805,618	9 1
179,565	1 10	Cash		123,046	14 10
		Imprests outstanding			
274,719	13 5				928,665 3 11
		Investment Account—			
204,915	16 11	Securities held			30,000 0 0
		Taxation,—	£	s. d.	
4,582,758	0 4	Customs	5,460,231	13 11	
365,897	18 3	Beer Duty	431,312	5 4	
1,446,509	10 9	Sales Tax	1,768,970	12 10	
33,308	2 11	Film-hire Tax	41,509	0 3	
56,902	14 10	Gold-export Duty	53,724	8 3	
1,296,756	5 9	Highways	1,504,042	6 3	
1,552,636	18 10	Stamp and Death Duties	1,605,332	18 8	
21,039	5 6	Land-tax	71,171	3 4	
610,474	3 4	Income-tax	798,657	15 3	
20,827	3 7	Miscellaneous	16,115	6 4	
9,987,110	4 1				11,751,067 10 5
		Interest,—			
		On Capital Liability—	£	s. d.	
200,000	0 0	Working Railways	150,000	0 0	
270,000	0 0	Postal and Telegraph	270,000	0 0	
172,399	19 7	On the Public Debt Redemption Fund	181,007	17 11	
159,110	3 5	On other Public Moneys	176,256	1 1	
801,510	3 0				777,263 19 0
		Other Receipts,—	£	s. d.	
108,582	1 0	Registration and other Fees	114,416	3 2	
51,062	1 3	National-endowment Revenue	55,442	17 7	
131,321	13 4	Territorial Revenue	127,130	2 8	
43,093	4 0	External Affairs	75,287	16 9	
80,403	9 3	Justice	84,034	19 8	
70,179	9 7	Marine	78,306	5 6	
23,012	7 2	Profits of Trading Institutions	337,142	13 6	
79,008	18 4	Printing and Stationery	81,929	12 10	
212	2 7	Stamp Duties	166	1 11	
31,220	0 6	Tourist and Health Resorts	31,454	0 0	
45,811	17 7	Miscellaneous	46,393	9 7	
3,964	16 4	Recoveries on account of Expenditure of previous Years	3,512	11 10	
		Recoveries on account of Unauthorized Expenditure of previous Years	112	14 2	
18	5 1				1,035,329 9 2
667,890	6 0				13,563,660 18 7
		Carried forward			
11,936,146	3 5				14,522,326 2 6

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936.

ACCOUNT.

SIX MONTHS ENDED 30th SEPT., 1936. Net.		EXPENDITURE.	SIX MONTHS ENDED 30th SEPTEMBER, 1937.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
12,068	14 4	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	14,612	11 6	..	..	14,612	11 6
3,696,810	16 4	Debt Services— Interest	4,959,880	18 1	1,253,093	15 4	3,706,787	2 9
5,429	7 6	Amortization of Debt— Sinking Fund	5,429	7 6	..	..	5,429	7 6
1,585,201	15 11	Repayment of the Public Debt Act, 1925, Section 11 ..	83,090	0 0	..	..	83,000	0 0
5,949	14 5	Transfer to Loans Redemption Account .. .. .	..	..	..	..	..	..
2,866	19 7	Securities redeemed	5	0 0	..	..	5	0 0
Cr. 2,054	18 1	Administration and Management	21,049	5 1	1,924	0 11	19,125	4 2
5,294,203	15 8	Payments on Guaranteed Loans	491	5 0	19,066	5 0	Cr. 18,575	0 0
		Total, Debt Services	5,069,855	15 8	1,274,084	1 3	3,795,771	14 5
892,828	2 2	Other Services— Exchange	1,133,340	11 8	296,605	10 5	836,735	1 3
408,974	17 3	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account	467,712	11 7	..	..	467,712	11 7
729,039	1 11	Tax on Motor-spirits transferred to Main Highways Account	850,712	13 7	..	..	850,712	13 7
79,746	16 0	Tax on Motor-spirits paid to Boroughs	40,283	19 11	..	..	40,283	19 11
10,189	15 5	Expenses of collecting and making Refunds	12,556	9 4	..	..	12,556	9 4
984	17 9	Motor-vehicles: Mileage Tax and Penalties transferred to Main Highways Account	1,309	16 2	..	..	1,309	16 2
1,228,935	8 4		1,372,575	10 7	..	..	1,372,575	10 7
95,525	11 3	Education— Grants and Subsidies— Transfers to Vote Education	99,539	12 8	..	..	99,539	12 8
15,408	4 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	19,056	9 9	..	..	19,056	9 9
6,190	11 8	Miscellaneous Grants and Subsidies	4,605	14 9	..	..	4,605	14 9
21,598	15 11		23,662	4 6	..	..	23,662	4 6
21,992	3 9	Salaries and Honoraria— Legislative	22,594	7 6	..	..	22,594	7 6
10,125	0 0	Justice	9,125	0 0	..	..	9,125	0 0
2,842	2 8	Other Salaries	3,760	4 4	..	..	3,760	4 4
34,959	6 5		35,479	11 10	..	..	35,479	11 10
Cr. 1,844	6 10	Advances	22,785	7 6	20,188	11 5	2,596	16 1
106,587	8 11	Other Special Acts	149,960	14 10	69,554	8 7	80,406	6 3
2,378,590	6 2	Total, Other Services	2,837,343	13 7	386,348	10 5	2,450,995	3 2
7,684,862	16 2	Total, Permanent Appropriations	7,921,812	0 9	1,660,432	11 8	6,261,379	9 1
7,684,862	16 2	Carried forward	7,921,812	0 9	1,660,432	11 8	6,261,379	9 1

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
11,936,146	3 5	Brought forward ..		14,522,326 2 6
11,936,146	3 5	Carried forward ..		14,522,326 2 6

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
7,684,862	16 2	Brought forward	7,921,812	0 9	1,660,432	11 8	6,261,379	9 1
38,785	9 8	Annual Appropriations,—						
		Vote—						
13,101	19 3	Legislative	23,149	5 6	13 19	3	23,135	6 3
		Prime Minister's Department	9,676	0 9	288	15 0	9,387	5 9
		Finance—						
17,603	0 0	Treasury	21,118	8 0	1,213	5 8	19,905	2 4
54,083	6 5	Customs	69,527	10 7	11,420	2 0	58,107	8 7
35,786	10 7	Land and Income Tax	66,085	14 4	282	17 9	65,802	16 7
41,121	19 0	Stamp Duties	42,958	6 7	271	5 7	42,687	1 0
23,120	9 8	Audit	35,647	13 7	7,865	13 0	27,782	0 7
171,715	5 8	Total—Finance	235,337	13 1	21,053	4 0	214,284	9 1
		General Administration—						
2,442	12 9	Public Service Commissioners' Office	3,162	6 3	10	13 6	3,151	12 9
103,102	13 10	Internal Affairs	169,953	12 11	29,959	6 11	139,994	6 0
26,336	9 7	External Affairs	81,463	2 3	12,169	2 8	69,293	19 7
69,393	18 6	Printing and Stationery	90,124	1 9	..	..	90,124	1 9
58,700	11 11	Marine	71,346	17 9	1,283	6 2	70,063	11 7
82,753	2 7	Labour	153,261	8 7	31,827	1 9	121,774	6 10
39,425	10 6	Native	53,256	2 9	5,688	7 9	47,567	15 0
32,689	1 1	Valuation	32,209	9 2	7,828	4 8	24,381	4 6
8,605	5 10	Electoral	3,199	2 6	18	3 0	3,180	19 6
9,700	18 4	Census and Statistics	16,079	14 11	286	10 2	15,793	4 9
433,150	4 11	Total—General Administration	674,395	18 10	89,070	16 7	585,325	2 3
		Law and Order—						
146,976	0 2	Justice and Prisons	195,230	3 2	28,044	19 2	167,185	4 0
4,038	3 2	Crown Law Office	4,244	13 3	445	2 6	3,799	10 9
175,465	1 8	Police	212,458	17 5	2,326	16 10	210,132	0 7
326,479	5 0	Total—Law and Order	411,933	13 10	30,816	18 6	381,116	15 4
		Defence—						
107,912	13 1	Naval Defence	117,912	11 2	20,276	10 6	97,636	0 8
205,120	2 9	Defence	219,379	15 2	11,099	11 11	208,280	3 7
..	..	Air	3,331	18 11	460	11 4	2,871	7 3
313,032	15 10	Total—Defence	340,624	5 3	31,836	13 9	308,787	11 6
109,365	8 9	Maintenance of Public Works and Services	683,249	10 2	93,269	1 10	589,980	8 4
		Development of Primary and Secondary Industries—						
130,657	10 10	Lands and Survey	143,782	15 8	8,881	18 3	134,900	17 5
353,076	14 2	Agriculture	396,368	14 7	34,522	7 3	361,846	7 4
87,242	12 10	Industries and Commerce, Tourist, and Publicity	90,759	0 11	13,529	9 5	77,229	11 6
39,116	14 8	Scientific and Industrial Research	56,723	9 3	5,019	0 4	51,704	8 11
13,283	10 9	Mines	13,693	1 2	166	6 2	13,526	15 0
8,514	19 11	Transport	27,203	0 7	203	19 3	26,999	1 4
631,892	3 2	Total—Development of Primary and Secondary Industries	728,530	2 2	62,323	0 8	666,207	1 6
		Social Services—						
430,928	3 9	Health	458,263	9 11	32,758	6 0	425,505	3 11
164,893	16 2	Mental Hospitals	267,404	11 4	75,307	15 10	192,096	15 6
1,581,520	19 2	Education	1,955,470	3 7	205,858	6 11	1,749,611	16 8
1,658,729	18 11	Pensions	2,652,694	16 5	45,014	8 0	2,607,680	8 5
82,460	9 11	National Provident and Friendly Societies	82,416	6 2	716	9 4	81,699	16 10
3,918,533	7 11	Total—Social Services	5,416,249	7 5	359,655	6 1	5,056,594	1 4
4,550	17 5	Unauthorized Expenditure— Services not provided for	151,434	9 6	3,870	18 5	147,563	11 1
5,960,606	17 7	Total, Annual Appropriations	8,674,580	6 6	692,198	14 1	7,982,381	12 5
13,645,469	13 9	Carried forward	16,596,392	7 3	2,352,631	5 9	14,243,761	1 6

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
11,936,146	3 5	Brought forward	14,522,326	2 6
4,200,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal)	2,200,000	0 0
625,000	0 0	New Zealand Loans Act, 1932,— Reserve Bank of New Zealand Amendment Act, 1936, Section 2, and Reserve Bank of New Zealand Act, 1933, Section 11— Stock issued in replacement and purchase of Shares of Reserve Bank of New Zealand		
526,555	14 0	State Advances Corporation Act, 1934-35, Section 8, and State Advances Corporation Act, 1936, Section 4— Stock issued in replacement and purchase of Shares of Mortgage Corporation of New Zealand		
504,172	15 0	State Advances Corporation Act, 1934-35, Section 8, and State Advances Corporation Act, 1936, Section 7— Stock issued		
7,000	0 0	Finance Act, 1930 (No. 2), Section 6— Repayment of Advance to Native Trustee		
£17,798,874	12 5	Totals	£16,722,326	2 6

ACCOUNTS OF

£	s. d.		£	s. d.
11,878	18 8	Balance at beginning of Year,— Cash	12,155	1 1
19,714	13 8	Revenue received for Local Bodies	22,196	3 2
11	10 1	Public Revenues Act, 1926, Section 146,— Advance Account— Amounts repaid by Local Bodies		
£31,605	2 5	Totals	£34,351	4 3

DEPOSITS

£	s. d.		£	s. d.
89,643	19 3	Balances at beginning of Year,— Cash	216,137	14 7
17,084	17 7	Imprests outstanding	218,701	6 5
106,728	16 10		429,839	1 0
1,276,680	0 0	Investment Accounts— Securities held	2,284,382	15 1
1,633,861	3 0	Deposits lodged	1,276,748	17 2
£3,017,249	19 10	Totals	£3,990,970	13 3

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 13,645,469 13 9	Brought forward	£ s. d.	£ s. d.	£ s. d. 14,243,761 1 6
900,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	.. .. .	.. .. .	500,000 0 0
421,675 0 0	Reserve Bank of New Zealand Amendment Act, 1936, Section 2,— Amount required for Payment to Shareholders of Reserve Bank of New Zealand in Stock issued as per contra ..	.. .. .	.. .. .	.. .. .
203,325 0 0	Transfer to Deposit Account Reserve Bank Investment Account for Payment to Reserve Bank under Section 3, Re- serve Bank of New Zealand Amendment Act, 1936 .. ..	.. .. .	.. .. .	.. .. .
140,310 0 0	State Advances Corporation Act, 1936, Section 4,— Amount required for Payment to Shareholders of Mortgage Corporation of New Zealand in Stock issued as per contra ..	.. .. .	.. .. .	.. .. .
890,418 9 0	Transfer to Deposits Account State Advances Corporation Investment Account for Payment to State Advance Corpora- tion under Sections 4 and 6, State Advances Corporation Act, 1936 .. .. .	.. .. .	.. .. .	.. .. .
270,688 6 11	Balances at end of Six Months —			
930,006 19 6	Cash* .. .. .	.. .. .	628,071 13 9	
	Imprests outstanding .. .. .	.. .. .	1,195,493 7 3	
1,200,695 6 5†				1,823,565 1 0‡
396,981 3 3	Investment Account— Securities held .. .. .	.. .. .	.. .. .	155,000 0 0
£17,798,874 12 5	Totals .. .. .	.. .. .	.. .. .	£16,722,326 2 6

LOCAL BODIES.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
24,642 8 8	Revenue paid over to Local Bodies and other Disbursements ..	.. .. .	.. .. .	29,035 6 10
11 9 5	Public Revenues Act, 1926, Section 146,— Advance Account— Payments on behalf of Local Bodies .. .. .	.. .. .	.. .. .	.. .. .
6,951 4 4	Balance at end of Six Months,— Cash* .. .. .	.. .. .	.. .. .	5,315 17 5
£31,605 2 5	Totals .. .. .	.. .. .	.. .. .	£34,351 4 3

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
444,167 19 1	Deposits refunded .. .. .	.. .. .	.. .. .	1,095,739 0 3
102,997 8 1	Balances at end of Six Months—			
85,686 17 7	Cash* .. .. .	.. .. .	34,805 6 7	
	Imprests outstanding .. .. .	.. .. .	313,043 11 4	
188,684 5 8				347,848 17 11
2,384,397 15 1	Investment Accounts— Securities held .. .. .	.. .. .	.. .. .	2,547,382 15 1
£3,017,249 19 10	Totals .. .. .	.. .. .	.. .. .	£3,990,970 13 3

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.
 † Against this, Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £3,300,000 were outstanding.
 ‡ Against this, Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £1,700,000, are outstanding.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

SIX MONTHS ENDED 30TH SEPT., 1936.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£ s. d.		£ s. d.	£ s. d.
	Balances at beginning of Year,—		
921,368 11 2	Cash	2,013,888 14 9	
4,216 7 0	Imprests outstanding	28,792 3 7	2,042,680 18 4
925,584 18 2			
	Investment Account—		
	Securities held		75,345 0 0
977,066 10 11			
	New Zealand Loans Act, 1932—		
	Aid to Public Works and Land Settlement Act, 1921—		
920 0 0	Stock issued		
4 5 7	Finance Act, 1924, Section 2 (Public Works)—		
	Stock issued		
4,710 0 0	Finance Act, 1931 (No. 4), Section 2 (Public Works)—		
	Stock issued		
3,361,918 10 10	Finance Act, 1934 (No. 3), Section 2 (Public Works)—		
	Stock issued	480,081 9 2	
	Treasury Bills issued	75,000 0 0	
	Finance Act, 1936 (No. 2), Section 2 (Public Works)—		
	Stock issued	2,381,103 10 10	2,936,185 0 0
3,367,552 16 5			
	Capital Receipts,—		
14,746 12 6	Settlement of Unemployed Workers		21,693 4 7
	Agriculture (Emergency Powers) Act, 1934, Section 26,—		
226 2 4	Repayment of Loans		
5,911 18 7	Recoveries on account of Expenditure of previous Years		6,381 15 3
822 11 9	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
	Receipts under Land Act, 1924, Section 383 (2)		
3,813 4 8	Finance Act, 1932, Section 7 (4),—		
	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		8,522 9 2
£5,295,724 15 4	Totals		£5,090,808 7 4

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
111,719 4 10	Annual Appropriations,—	191,513 1 2	74,946 13 9	116,566 7 5
86,258 6 5	Vote—Public Works, Departmental	515,709 11 9	50,831 4 7	464,878 7 2
97,863 18 3	.. Railway-construction	355,680 17 9	1,265 13 3	354,415 4 6
	.. Railways Improvements and Additions to Open Lines..			
	Public Buildings—			
45,777 17 3	.. General	99,417 5 3	366 5 2	99,051 0 1
4,756 3 5	.. Courthouses	9,410 13 6	21 0 0	9,389 13 6
91,586 16 9	.. Education Buildings	194,577 12 2	1,157 19 1	193,419 13 1
596 3 2	.. Prison Buildings and Works	3,867 13 3	..	3,867 13 3
6,839 13 2	.. Police-stations	3,939 13 10	..	3,939 13 10
78,736 18 11	.. Postal and Telegraph	129,220 17 2	45 7 11	129,175 9 3
81,707 2 2	.. Mental Hospital Buildings	42,085 13 9	21 2 6	42,064 11 3
2,610 16 9	.. Health and Hospital Institutions	1,259 4 11	..	1,259 4 11
292 3 8	.. Lighthouses	3,584 13 3	2 4 0	3,582 9 3
2,374 8 5	.. Harbour-works	5,499 3 8	2,550 0 0	2,949 3 8
7,386 11 6	.. Development of Tourist Resorts	2,952 8 0	80 10 10	2,871 17 2
347,669 2 1	.. Roads, &c.	496,693 4 10	9,527 11 3	487,165 13 7
47,971 19 11	.. Telegraph Extension	164,261 5 11	97,832 8 2	66,428 17 9
87,782 5 4	.. Lands, Miscellaneous	125,277 18 6	949 6 9	124,328 11 9
80,056 16 8	.. Irrigation, Water-supply, and Drainage	77,631 9 2	642 12 5	76,988 16 9
7,274 0 6	.. Swamp Land Drainage	8,163 19 1	306 15 5	7,857 3 8
222,850 14 0	.. Plant, Material, and Services .. .. .	..	..	..
60,064 3 10	.. Settlement of Unemployed Workers	113,158 15 7	13,845 4 6	99,313 11 1
119,237 18 7	.. Native Land Settlement	231,272 12 1	163,307 15 0	67,964 17 1
13,267 11 4	.. Dairy Industry Loans	4,257 3 0	..	4,257 3 0
1,604,680 16 11	Total, Annual Appropriations	2,779,434 17 7	417,699 14 7	2,361,735 3 0
	Unauthorized Expenditure—			
9 0 3	Services not provided for	570 13 9	..	570 13 9
1,604,689 17 2		2,780,005 11 4	417,699 14 7	2,362,305 16 9
439 5 0	Subsidy to Ellesmere Lands Drainage Board	234 13 4	..	234 13 4
	Balances at end of Six Months,—			
195,408 0 0	Cash* .. .. .	..	852,136 1 1	..
213,162 3 9	Imprests outstanding .. .. .	..	291,286 16 2	..
408,570 3 9				1,143,422 17 3
3,282,025 9 5	Investment Account—			
	Securities held .. .. .	..	..	1,584,845 0 0
£5,295,724 15 4	Totals			£5,090,808 7 4

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
39,501	13 2	Balances at beginning of Year,—	140,630	12 7
3,101	17 4	Cash	3,003	0 7
42,603	10 6	Imprests outstanding	143,633	13 2
175,000	0 0	Investment Account— Securities held .. .. .	..	..
406,792	17 11	Southland Electric-power Supply Act, 1936,— Sinking Funds paid in by the Public Trustee .. .. .	..	..
1,530,000	0 0	New Zealand Loans Act, 1932— Treasury Bills issued .. .. .	..	..
1,936,792	17 11			
..		Cash balances taken over from the Southland Electric-power Board .. .. .	..	45,478 2 0
505,676	12 6	Sales of Electrical Energy	646,125	6 9
3,142	17 0	Miscellaneous Receipts	3,579	13 9
508,819	9 6		649,705	0 6
92	9 9	Recoveries on account of Expenditure of Previous Years .. .. .	..	..
2,635	5 8	Interest on Investments .. .. .	..	555 0 6
<u>£2,665,943</u>	<u>13 4</u>	Totals .. .. .	..	<u>£839,371</u>
				<u>16 2</u>

ELECTRIC SUPPLY

£	s. d.		£	s. d.
17,555	5 1	Balance at beginning of Year,— Cash .. .. .	..	13,429 15 1
13	10 1	Interest on Investments .. .. .	..	..
<u>£17,568</u>	<u>15 2</u>	Totals .. .. .	..	<u>£13,429</u>
				<u>15 1</u>

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
BANK OF NEW

£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	..	1,859,375 0 0
75,781	5 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .	..	75,781 5 0
<u>£1,935,156</u>	<u>5 0</u>	Totals .. .. .	..	<u>£1,935,156</u>
				<u>5 0</u>

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
273,968 4 2	Annual Appropriation,— Vote—Development of Water-power	338,642 2 7	10,569 19 10	328,072 2 9
379,627 10 0	Finance Act, 1932, Section 55,— Exchange on Remittances beyond New Zealand .. .. .	..	..	..
276,501 5 4	Interest and other charges on Loans and Capital Liability .. .. .	..	..	257,749 4 5
56,496 1 11	Balances at end of Six Months,—			
1,579,350 11 11	Cash* .. .. .	..	224,455 15 3	
	Imprests outstanding .. .. .	..	29,094 13 9	
1,635,846 13 10				253,550 9 0
100,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£2,665,943 13 4	Totals .. .. .	..	..	£839,371 16 2

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Securities redeemed at maturity .. .. .	..	..	1,200 0 0
17,568 15 2	Balance at end of Six Months,— Cash* .. .. .	..	..	12,229 15 1
£17,568 15 2	Totals .. .. .	..	..	£13,429 15 1

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936.

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	75,781 5 0
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
144,273	15 5	Balances at beginning of Year,—	332,572	12 5
7,477	8 10	Cash	1,434	9 3
151,751	4 3	Imprests outstanding	334,007	1 8
449,872	17 4	Receipts in respect of Advances :—	10,622	2 6
206,916	5 10	Repayments of Principal	8,161	18 8
275	16 1	Interest and Rent	56	5 6
657,064	19 3	Miscellaneous	18,840	6 8
7,777	14 6	Suspense Account (Receipts awaiting allocation)	5,005	10 8
..	..	Amounts received from State Advances Corporation of New Zealand :—	181,341	17 5
..	..	In respect of Corporation Stock	15,673	14 1
567	11 8	In respect of profits for Year ended 31st March, 1937	197,015	11 6
£817,161	9 8	Interest on Investments	15	13 0
		Totals	£554,884	3 6

EMPLOYMENT

£	s. d.		£	s. d.
231,702	14 6	Balances at beginning of Year,—	253,220	8 9
8	5 2	Cash	24	16 0
231,710	19 8	Imprests outstanding	253,245	4 9
175,000	0 0	Investment Account—		
		Securities held		
216,294	3 5	Registration Levy	219,704	1 10
1,871,293	3 1	Employment Charge	2,403,204	19 11
7,692	5 3	Miscellaneous	8,279	3 7
2,095,279	11 9		2,631,188	5 4
£2,501,990	11 5	Totals	£2,884,433	10 1

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

SETTLEMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 16,025 18 10	Annual Appropriation,— Vote—Expenses of Management, &c., of Properties ..	£ s. d. 12,186 12 0	£ s. d. ..	£ s. d. 12,186 12 0
186,197 16 2	Advances .. .. .	..	..	1,509 14 11
7,495 17 2	Suspense Account (amounts allocated) .. .. .	..	..	4,688 5 10
116,570 2 8	Interest and other charges on Loans and Capital Liability ..	..	..	71,637 2 7
161,353 3 8	Balances at end of Six Months,—			
79,518 11 2	Cash* .. .. .	..	455,341 9 5	
240,871 14 10	Imprests outstanding .. .. .	..	9,520 18 9	464,862 8 2
250,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£817,161 9 8	Totals .. .. .	..	..	£554,884 3 6

PROMOTION FUND.

£ s. d. 16,444 19 2	Administration expenses	£ s. d. 30,000 0 0	£ s. d. ..	£ s. d. 30,000 0 0
1,338,090 7 4	Grants and payments	783,654 15 6	8,720 11 8	774,934 3 10
11,047 2 3	Loans	7,308 0 5	..	7,308 0 5
660,808 12 4	Allowances	658,291 19 1	525 4 6	657,766 14 7
2,026,391 1 1		1,479,254 15 0	9,245 16 2	1,470,008 18 10
239,860 7 5	Balances at end of Six Months,—			
235,739 2 11	Cash* .. .. .	..	806,822 2 5	
475,599 10 4	Imprests outstanding .. .. .	..	307,602 8 10	1,114,424 11 3
..	Investment Account— Securities held .. .. .	..	..	300,000 0 0
£2,501,990 11 5	Totals .. .. .	..	..	£2,884,433 10 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1936.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.
£ s. d. 160,880 13 4	Balances at beginning of Year,— Cash	£ s. d. 468,237 15 8
167,865 0 0	Investment Account— Securities held	16,365 0 0
93,946 19 11	Sales and Capital Receipts	214,928 3 4
218,604 2 4	Rents and Interest	217,322 1 8
31,105 6 2	Sales of Produce, Live-stock, and Miscellaneous Receipts	38,355 12 4
1,383 15 5	Interest on Investments	494 19 7
<u>£673,785 17 2</u>	Totals	<u>£955,703 12 7</u>

LOANS REDEMPTION

£ s. d.		£ s. d.	£ s. d.
262,037 15 0	Balances at beginning of Year,— Cash	74,519 5 9	
322,545 0 0	Investment Account— Securities held		
691,308 6 0	Securities issued in renewal or conversion of Loans	5,406,950 0 0	
38,285 0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock	28,925 0 0	
58,255 0 0	Stock issued in exchange for Debentures	26,865 0 0	
..	Debentures issued in exchange for Stock	420 0 0	
2,935 0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .	..
804 12 6	Amount received on account of New Zealand's share of German Reparations	905 19 5	
482 5 9	Amount received in respect of War Expenses to be applied in repayment of War Loans	2,249 3 9	
93,567 0 0	Amount received from Main Highways Account for redemption of Main Highways Loans	99,992 0 0	
5,949 14 5	Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .	..
580,000 0 0	Amount received from State Advances Office for redemption of Securities at or before maturity— Settlers Branch .. .. .	..
21,237 10 11	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932	30,892 2 2	
..	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account	4,245 0 0	
700,754 5 4			135,129 2 2
<u>£2,077,407 4 7</u>	Totals		<u>£5,675,963 11 1</u>

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 55,766 1 8	Annual Appropriation,— Vote—Land for Settlements	£ s. d. 48,470 11 8	£ s. d. 49 13 0	£ s. d. 48,420 18 8
209,944 15 5	Interest and other Charges on Loans and Capital Liability ..	..	..	217,099 19 0
128 2 5	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	..	..	354 10 2
8 9 0	National Endowment Lands .. .. .	..	..	5 2 4
136 11 5				359 12 6
61,553 12 8	Balances at end of Six Months,— Cash* .. .. .	..	281,650 2 10	
3,519 16 0	Imprests outstanding .. .. .	..	3,867 19 7	285,518 2 5
65,073 8 8				
342,865 0 0	Investment Account— Securities held .. .. .	..	..	404,305 0 0
£673,785 17 2	Totals .. .. .	..	..	£955,703 12 7

ACCOUNT.

£ s. d. 225,146 2 5	Securities renewed or converted	£ s. d. ..	£ s. d. ..	£ s. d. 5,403,065 5 0
38,285 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	28,925 0 0
58,255 0 0	Debentures exchanged for Stock .. .. .	..	..	26,865 0 0
..	Stock exchanged for Debentures .. .. .	..	..	420 0 0
601,940 0 0	Securities redeemed at or before maturity .. .. .	..	..	46,120 0 0
2,935 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..
5 0 0	War Credits applied in redemption of Loans .. .. .	..	..	100 0 0
..	Reparation moneys applied in redemption of Loans .. .. .	..	..	400 0 0
458,147 3 7	Charges and Expenses of raising Loans— Issues in Renewal and Conversion— Exchange on remittances beyond New Zealand .. .. .	..	..	33,453 16 3
120,148 18 7	Balances at end of Six Months,— Cash* .. .. .	..	..	136,614 9 10
572,545 0 0	Investment Account— Securities held .. .. .	..	..	..
£2,077,407 4 7	Totals .. .. .	..	..	£5,675,963 11 1

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the MAIN HIGHWAYS

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
74,360	12 9	Balances at beginning of Year,—	71,567	0 8
15,030	9 10	Cash	2,760	0 0
		Imprests outstanding		
89,391	2 7			74,327 0 8
		New Zealand Loans Act, 1932—		
20,000	0 0	Main Highways Act, 1922—		
		Stock issued		
155,000	0 0	Finance Act (No. 3), 1934, Section 4—	52,400	0 0
		Stock issued		
		Finance Act (No. 2), 1936, Section 3—	774,400	0 0
		Stock issued		
175,000	0 0			826,800 0 0
		Amounts transferred from the Consolidated Fund—		
30,390	8 6	Customs Duty on Tires	38,883	19 6
378,584	8 9	Fees and Fines	428,828	12 1
599	17 1	Interest on Moneys expended on Purchase of Plant supplied to Local Bodies	528	6 8
6,406	10 2	Amounts received from Local Bodies in respect of Advances—		
1,481	5 11	Repayment of Advances	10,460	10 11
71	5 8	Interest	2,030	12 5
		Miscellaneous receipts	83	5 6
417,533	16 1			480,815 7 1
		Tax on Motor-spirits—		
729,039	1 11	92 per Cent. of Net Tax transferred from Consolidated Fund (on account)		
				850,712 13 7
		Mileage Tax and Penalties—		
813	1 9	Electrically propelled Motor-vehicles—		
		92 per Cent. of Net Tax transferred from Consolidated Fund	519	17 6
171	16 0	Other Motor-vehicles—		
		92 per Cent. of Residue transferred from Consolidated Fund	724	8 2
984	17 9			1,244 5 8
		Recoveries on account of Expenditure of previous Years		
86	11 6			468 6 7
		Interest on Investments		
94	14 6			
£1,412,130	4 4	Totals		£2,234,367 13 7

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ 995,493 14 8	Annual Appropriation,— Vote—Main Highways	£ 1,675,031 3 8	£ 24,545 3 1	£ 1,650,486 0 7
100,000 0 0	Temporary Transfers from other Accounts repaid .. .. .	..	..	..
432 17 6	Interest on Temporary Transfers from other Accounts .. .. .	..	..	..
100,432 17 6				
2,992 15 7	Payment to Wellington City Council .. .. .	..	..	3,004 0 7
15,547 15 7	Advances to Local Authorities .. .. .	..	..	7,350 0 0
..	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	..	..	30,650 0 0
99,823 19 8	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	..	..	80,281 14 3
22,508 2 4	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	..	..	16,699 7 6
122,332 2 0				96,981 1 9
152,311 2 10	Balances at end of Six Months,— Cash* .. .. .	..	272,187 8 8	..
23,019 16 2	Imprests outstanding .. .. .	..	173,709 2 0	445,896 10 8
175,330 19 0				
£1,412,130 4 4	Totals .. .. .	..	..	£2,234,367 13 7

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
PUBLIC DEBT

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.			
£	s. d.		£	s. d.	£	s. d.
106,387	9 5	Balance at beginning of Year,— Cash			39,794	11 5
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—				
1,054,311	17 1	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1937	83,000	0 0		
66,361	4 10	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1937				
464,528	14 0	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1937			83,000	0 0
1,585,201	15 11					
25	14 8	Interest on Investments				
1,691,615	0 0	Totals			£122,794	11 5

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
7,095,900	0 0				4,515,800	0 0
7,095,900	0 0	Totals			£4,515,800	0 0

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
27,843	12 1	Cash			5,627	4 3
324,653	14 0	Investment Account— Securities held			357,897	0 10
4,135	9 8	Repayments of Loans made to Hawke's Bay Earthquake Sufferers			8,882	13 9
£356,632	15 9	Totals			£372,406	18 10

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

REPAYMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
	Nominal Value. £ s. d.			
1,691,188 9 9	Debentures 500 0 0	..	..	..
	Stock 121,820 0 0	..	..	..
	122,320 0 0	..	..	122,320 0 0
426 10 3	Balance at end of Six Months,— Cash* .. .. .	..	..	474 11 5
£1,691,615 0 0	Totals .. .. .	..	..	£122,794 11 5

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
7,095,900 0 0		..	..	4,515,800 0 0
£7,095,900 0 0	Totals .. .. .	..	..	£4,515,800 0 0

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,533 8 0	Hawke's Bay Earthquake—			
2,000 0 0	Assistance Earthquake Sufferers	0 6 3	..	0 6 3
102 13 0	Transfer to State Advances Office	2,850 0 0	..	2,850 0 0
	Administration Expenses	48 15 4	40 11 0	8 4 4
3,636 1 0		2,899 1 7	40 11 0	2,858 10 7
28,343 0 9	Balances at end of Six Months,— Cash* .. .. .	..	..	11,651 7 5
324,653 14 0	Investment Account— Securities held .. .. .	..	..	357,897 0 10
£356,632 15 9	Totals .. .. .	..	..	£372,406 18 10

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
SILVER AND BRONZE

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
CASH.			NOMINAL VALUE.	CASH.
£	s. d.		£	s. d.
634,752	17 4	Balance at beginning of Year,— Cash	696,634	14 0
		Coinage Act, 1933,— New Zealand Coin handed to Banks— Paid for in Cash	39,000	0 0
32,697	4 10	Received from the Royal Mint, being proceeds of Surplus Bullion .. .. .	..	..
7,645	0 0	Proceeds sale of Australian Coin in Australia .. .. .	..	..
583	17 6	Sales of Crowns and Specimen Sets .. .. .	..	..
41,426	2 4			
		Finance Act, 1936 (No. 2), Section 6,— Imperial Bronze Coin handed to Banks— Paid for in Cash	10,450	0 0
£676,178	19 8	Totals	£49,450	0 0
			£746,084	14 0

STATE COAL-

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
£	s. d.		£	s. d.
12,311	7 3	Balances at beginning of Year,— Cash	27,602	10 7
760	13 4	Imprests outstanding .. .. .	..	..
13,072	0 7			
		Investment Account— Securities held	42,800	0 0
62,800	0 0			
597	3 0	Recoveries on account of Expenditure of previous Years	85	9 6
123,107	6 7	Rents, Royalties, Sale of Coal, Coke, Wood, &c.	129,357	2 11
425	3 2	Housing Loans,— Repayment of Principal and Interest	416	7 11
1,263	14 2	Interest on Investments	949	18 6
£201,265	7 6	Totals	£201,211	9 5

STATE COAL-MINES SINKING

£	s. d.		£	s. d.
8,821	8 4	Balance at beginning of Year,— Cash	9,181	12 1
1	6 5	Interest on Investments .. .. .	..	..
£8,822	14 9	Totals	£9,181	12 1

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—*continued.*

COIN ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936.		PAYMENTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
			NOMINAL VALUE.	CASH.
CASH.			£ s. d.	£ s. d.
£ s. d.		Coinage Act, 1933,—	£ s. d.	£ s. d.
..		New Zealand Coin imported from Royal Mint—		
..		Threepences	19,500 0 0	..
7,645 0 0		Sixpences	19,500 0 0	..
15,593 0 5		Australian Coin withdrawn from circulation .. .. .	..	..
23,238 0 5		Expenses .. .. .	..	52,716 16 9
..		Finance Act, 1936 (No. 2), Section 6,—		
..		Imperial Bronze Coin imported from Royal Mint	10,450 0 0	..
..		Expenses of importing Imperial Bronze Coin .. .. .	..	343 8 8
8,500 0 0		Unauthorized,—		
Cr. 8,500 0 0		Imperial Bronze Coin imported from Royal Mint .. .. .	..	..
..		Less Imperial Bronze Coin handed to Banks paid for in Cash .. .. .	..	..
55,295 19 3		Balances at end of Six Months,—		
..		Cash*	£ s. d.	
..		Imprests outstanding	30,850 15 7	
..			12,173 13 0	43,024 8 7
597,645 0 0		Investment Account—		
..		Securities held .. .. .	..	650,000 0 0
£676,178 19 8		Totals	£49,450 0 0	£746,084 14 0

MINES ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
			Gross.	Credits.	Net.
Net.			£ s. d.	£ s. d.	£ s. d.
£ s. d.		Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
102,917 8 8		Vote—State Coal-mines	137,603 16 9	740 6 9	136,863 10 0
1,633 2 10		Interest and other charges on Loans and Capital Liability ..	..	..	1,480 1 1
20,403 15 9		Balances at end of Six Months,—			
13,511 0 3		Cash* .. .. .	..	12,985 14 10	
33,914 16 0		Imprests outstanding .. .. .	..	17,082 3 6	30,067 18 4
62,800 0 0		Investment Account—			
..		Securities held .. .. .	..	..	32,800 0 0
£201,265 7 6		Totals .. .. .	..	..	£201,211 9 5

FUND ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936.		SIX MONTHS ENDED 30TH SEPTEMBER, 1937.	
		Gross.	Net.
£ s. d.		£ s. d.	£ s. d.
8,820 0 0	Securities redeemed before maturity .. .. .	..	9,180 0 0
2 14 9	Balance at end of Six Months,—		
..	Cash* .. .. .	..	1 12 1
£8,822 14 9	Totals .. .. .	..	£9,181 12 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE FORESTS

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.								SIX MONTHS ENDED 30TH SEPTEMBER 1937.			
£	s. d.									£	s. d.	£	s. d.
Balances at beginning of Year,—													
13,991	14 2	Cash .. .. .	..	..	..	..	..	..	..	..	45,352	5 0	
573	12 6	Imprests outstanding .. .. .	..	..	..	..	..	..	..	..	..	..
14,565	6 8												
New Zealand Loans Act, 1932,—													
Forests Act, 1921-22—													
Finance Act, 1930 (No. 2), Section 5—													
100,000	0 0	Stock issued .. .. .	..	..	..	..	..	..	..	..	200,000	0 0	
20,000	0 0	Temporary Transfer from other Accounts .. .. .	..	..	..	..	..	..	..	..	..	..
254	5 10	Recoveries on account of Expenditure of previous Years .. .. .	..	..	..	..	..	..	..	..	41	5 1	
2,313	9 1	Receipts from Nurseries and Plantations .. .. .	..	..	..	..	..	..	..	..	3,707	5 1	
890	11 6	Miscellaneous Receipts .. .. .	..	..	..	..	..	..	..	..	1,612	5 4	
34,376	10 1	Receipts from Indigenous Forests .. .. .	..	..	..	..	..	..	..	..	30,762	3 10	
18,612	16 8	Receipts from National Endowment Indigenous Forests .. .. .	..	..	..	..	..	..	..	..	20,833	14 3	
680	2 7	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .	..	..	..	..	..	..	..	..	492	8 2	
12	11 11	Interest on Investments .. .. .	..	..	..	..	..	..	..	..	..	..
£191,705	14 4	Totals .. .. .	..	..	..	..	..	..	..	..	£302,801	6 9	

WORKING RAIL.

£	s. d.	Balances at beginning of Year,—								£	s. d.	£	s. d.
1,039,356	19 0	Cash .. .. .	..	..	..	..	..	..	..	615,012	16 11		
107,268	14 1	Imprests outstanding .. .. .	..	..	..	..	..	..	..	58,240	18 2		
1,146,625	13 1												
Investment Account—													
615,940	0 0	Securities held .. .. .	..	..	..	..	..	..	..	587,940	0 0		
34,090	9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	..	..	..	..	..	..	40,645	5 2		
650,030	9 9												
3,470,160	6 1	Railway Revenue .. .. .	..	..	..	..	..	..	..	..	3,815,382	12 4	
13,997	11 2	Interest on Investments .. .. .	..	..	..	..	..	..	..	..	11,023	17 6	
Railways Employees' Sick Benefit Fund,—													
3,075	0 0	Subsidy from Working Railways Account .. .. .	..	..	..	..	..	..	..	..	3,075	0 0	
5,283,889	0 1	Totals .. .. .	..	..	..	..	..	..	..	..	£5,131,220	10 1	

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
		Gross.	Credits.	Net.
£ s. d. 106,276 11 3	Annual Appropriation,— Vote—State Forest Service	£ s. d. 145,902 0 10	£ s. d. 594 10 3	£ s. d. 145,307 10 7
..	Unauthorized expenditure— Services not provided for	14 2 3	..	14 2 3
		145,916 3 1	594 10 3	145,321 12 10
20,000 0 0	Temporary Transfers from other Accounts repaid.. ..	..	..	..
6 11 6	Interest on Temporary Transfers from other Accounts ..	..	..	..
20,006 11 6				
..	Interest and other charges on Loans and Capital Liability ..	..	..	31 2 9
53,778 18 8	Balances at end of Six Months,—			
11,643 12 11	Cash* .. .. .	..	138,942 15 9	
	Imprests outstanding .. .. .	..	18,505 15 5	157,448 11 2
65,422 11 7				
£191,705 14 4	Totals .. .. .	..	..	£302,801 6 9

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

WAYS' ACCOUNT.

£ s. d. 2,986,323 6 2	Annual Appropriation,— Vote—Working Railways	£ s. d. 3,841,165 6 5	£ s. d. 232,575 14 10	£ s. d. 3,608,589 11 7
..	Unauthorized expenditure— Services not provided for	144 0 6	..	144 0 6
2,986,323 6 2		3,841,309 6 11	232,575 14 10	3,608,733 12 1
200,000 0 0	Interest on Capital Moneys expended on Railways (on account) ..	..	..	150,000 0 0
3,075 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. ..	..	..	3,075 0 0
496,386 16 10	Balances at end of Six Months,—			
474,173 7 4	Cash* .. .. .	..	220,388 4 8	
	Imprests outstanding .. .. .	..	607,578 8 2	827,966 12 10
970,560 4 2				
1,087,940 0 0	Investment Account— Securities held .. .. .	..	500,000 0 0	
35,990 9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	41,445 5 2	541,445 5 2
1,123,930 9 9				
£5,283,889 0 1	Totals .. .. .	..	..	£5,131,220 10 1

* This does not include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC ACCOUNT CASH BALANCE

SIX MONTHS ENDED 30TH SEPT., 1936.		RECEIPTS.						SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
£	s. d.							£	s. d.	
Dr. 310,000	0 0	Balances at beginning of Year,—						Dr. 200,000	0 0	
		Cash	..	..	..	..	..
		Investment Account—								
310,000	0 0	Securities held	..	..	..	..	..	200,000	0 0	
		Totals						Totals		

Six Months ended 30th SEPTEMBER, 1937, compared with the Six Months ended 30th SEPTEMBER, 1936—*continued*.

INVESTMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1936.		EXPENDITURE	SIX MONTHS ENDED 30TH SEPTEMBER, 1937.		
£	s. d.	Balances at end of Six Months,—		£	s. d.
Dr. 310,000	0 0	Cash .. .. .	.. .. .	Dr. 420,000	0 0
		Investment Account—			
310,000	0 0	Securities held .. .. .	.. .. .	420,000	0 0
		Totals .. .. .	.. .. .	

G. C. RODDA,
Secretary to the Treasury.

B. C. ASHWIN,
Accountant to the Treasury.

The Treasury, Wellington,
3rd November, 1937.

THE foregoing accounts have been examined and found correct.

J. H. FOWLER,
Controller and Auditor General,
10th November, 1937.

NOTE—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1937.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	628,071	13 9	1,195,493	7 3	1,823,565	1 0
Accounts of Local Bodies	5,315	17 5	..	..	5,315	17 5
Deposits Account	34,805	6 7	313,043	11 4	347,848	17 11
	668,192	17 9	1,508,536	18 7	2,176,729	16 4
PUBLIC WORKS FUND :—						
General Purposes Account	852,136	1 1	291,286	16 2	1,143,422	17 3
Electric Supply Account	224,455	15 3	29,094	13 9	253,550	9 0
Electric Supply Sinking Fund Account	12,229	15 1	..	..	12,229	15 1
	1,088,821	11 5	320,381	9 11	1,409,203	1 4
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	455,341	9 5	9,520	18 9	464,862	8 2
EMPLOYMENT PROMOTION FUND	806,822	2 5	307,602	8 10	1,114,424	11 3
LAND FOR SETTLEMENTS ACCOUNT	281,650	2 10	3,867	19 7	285,518	2 5
LOANS REDEMPTION ACCOUNT	136,614	9 10	..	..	136,614	9 10
MAIN HIGHWAYS ACCOUNT	272,187	8 8	173,709	2 0	445,896	10 8
PUBLIC DEBT REPAYMENT ACCOUNT	474	11 5	..	..	474	11 5
RESERVE FUND ACCOUNT	11,651	7 5	..	..	11,651	7 5
SILVER AND BRONZE COIN ACCOUNT	30,850	15 7	12,173	13 0	43,024	8 7
STATE COAL-MINES ACCOUNT	12,985	14 10	17,082	3 6	30,067	18 4
STATE COAL-MINES SINKING FUND ACCOUNT	1	12 1	..	..	1	12 1
STATE FORESTS ACCOUNT	138,942	15 9	18,505	15 5	157,448	11 2
WORKING RAILWAYS ACCOUNT	220,388	4 8	607,578	8 2	827,966	12 10
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.420,000	0 0	..	..	Dr.420,000	0 0
Totals	3,704,925	4 1	2,978,958	17 9	6,683,884	1 10

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1937.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account .. .. .	..	..	155,000	0 0	155,000	0 0
Deposits Account	438,139	6 1	2,109,243	9 0	2,547,382	15 1
	438,139	6 1	2,264,243	9 0	2,702,382	15 1
PUBLIC WORKS FUND :—						
General Purposes Account	1,525,000	0 0	59,845	0 0	1,584,845	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
EMPLOYMENT PROMOTION FUND	300,000	0 0	..	..	300,000	0 0
LAND FOR SETTLEMENTS ACCOUNT	387,940	0 0	16,365	0 0	404,305	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	357,897	0 10	357,897	0 10
SILVER AND BRONZE COIN ACCOUNT	650,000	0 0	..	..	650,000	0 0
STATE COAL-MINES ACCOUNT	24,300	0 0	8,500	0 0	32,800	0 0
WORKING RAILWAYS ACCOUNT	500,000	0 0	41,445	5 2	541,445	5 2
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	420,000	0 0	420,000	0 0
Totals	3,825,379	6 1	5,027,670	15 0	8,853,050	1 1

† Against these investments there is a loan liability of £3,825,379 6s. 1d. corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.